



兆豐產物保險股份有限公司
Chung Kuo Insurance Company, Limited

96.8.30 兆產(96)備字第 0767 號函備查

客戶申訴及 24 小時服務專線:0800-053-588

PROFIT SHARING CLAUSE

This insurance is subject to a profit sharing plan to be applicable to the premium and loss figures (excluding War, Strikes, Riots and Civil Commotion) developed during the policy year commencing and each policy year thereafter, on the following basis :

- A. Gross cargo premiums less all returns (but excluding premium for War, Strikes, Riots and Civil Commotions) during each policy year.
- B. Less 30% percent of marine premium as stated in Item A above.
- C. Less all paid and outstanding claims occurring on shipments made during the policy year (such claims to be reduced by the amount of recoveries made, if any).
- D. The balance remaining after item(C) above is deemed to be the profit for the purposes of this plan and the Assured shall be entitled to a return of 50% percent of this profit.
- E. In case a deficit appears in Item D above, two years deficit clause is to apply as follows:

Deficit in one underwriting year shall be transferred to the subsequent underwriting year, until the end of two consecutive years.
- F. At the end of six months following the end of each policy year, a provisional adjustment of the estimated profit shall be paid by the Insurer. A final adjustment shall be made when outstanding losses, if any, of this policy year are closed or subject to mutual agreement between the Insurer and the Assured with respect to any outstanding losses or recoveries